APPROVAL OF THE TAKEOVER BID DOCUMENT IN RELATION TO THE TAKEOVER BID BY A&P (ANDREOU & PARASKEVAIDES) INVESTMENTS LTD TO THE SHAREHOLDERS OF A & P (ANDREOU & PARASKEVAIDES) ENTERPRISES PUBLIC COMPANY LIMITED

Pursuant to the announcement of A&P (Andreou & Paraskevaides) Investments Ltd ("A&P Investments", "Offeror") on 26 September 2017 in relation to its firm decision for submission of a voluntary total takeover bid ("Takeover Bid") to the shareholders of A&P (Andreou & Paraskevaides) Enterprises Public Company Limited ("A&P Enterprises", "Offeree Company") for the acquisition of up to 100%, with a minimum of 90% plus one share of the issued share capital of A&P Enterprises and pursuant to Article 22(1)(a)(i) of the Takeover Bids Law, L.41(I)/ 2007 as amended, A&P Investments would like to inform the investing public that on 6 November 2017, the Cyprus Securities and Exchange Commission (the "CySEC") approved the publication of the Takeover Bid Document for the acquisition of up to 100%, with a minimum of 90% plus one share, of the issued share capital of A & P Enterprises, whose shares are listed on the Cyprus Stock Exchange ("CSE").

Pursuant to the Takeover Bid Document, the consideration offered to the shareholders of A & P Enterprises who will accept the Takeover Bid is €0,155 per share paid in cash.

The Takeover Bid will be considered successful upon receipt by the Offeror of acceptance and transfer forms for such a number of shares of the Offeree Company, that if added to the current holding of the Offeror will provide the Offeror with direct shareholding of at least 90% plus one share of the issued share capital of A&P Enterprises.

The Period of Acceptance of the Takeover Bid for the shareholders of A & P Enterprises commences on 14 November 2017 and ends on 5 January 2018, at 13.30.

The Takeover Bid Document contains complete information about the Takeover Bid, the consideration offered and a detailed description of the Takeover Bid acceptance procedure. The Takeover Bid Document, the Acceptance and Transfer Form, the Withdrawal Form and the Investor Order Form will be posted to all the shareholders of A & P Enterprises.

The Takeover Bid Document, as approved by CySEC, will be available free of charge in electronic form from 14 November 2017 at:

- the website of the CSE (www.cse.com.cy)
- the website of the Advisor to the Takeover Bid, The Cyprus Investment and Securities Corporation Limited (CISCO) (www.cisco-online.com.cy)

Interested parties may also, from 14 November 2017, receive free of charge a copy of the Takeover Bid document from the offices of the Advisor to the Takeover Bid, CISCO, at the address 154 Limassol Avenue, 2025, Strovolos, Nicosia, Cyprus, tel. 22121700.

Nicosia
7 November 2017