TO: Members – Custodians / Listed Companies / Nominated Advisors

FROM: Acting General Manager of the Cyprus Stock Exchange

RE: Amendments to the Regulatory Decisions of the Cyprus Stock

Exchange

DATE: 6 May, 2020

CIRCULAR NO.: 09-2020, 07-2020, 14-2020, 08-2020

Dear Sirs,

We are referring to the Stock Exchange circulars dated 23 March 2020, titled "Proposed Amendments to the Regulatory Decisions of the Cyprus Stock Exchange", and 9 March 2020, titled "Suggestions for the amendment of the Regulatory Decision on the Stock Exchange Markets (RAA 379/ 2014 – as amended) – Changes in fees (rounding-off) / abolition of certain charges imposed by the CSE".

You are hereby informed that the following amendments were sent for publication in the Official Gazette of the Republic on 8 May 2020:

1. Amendment of the Regulatory Decision on the Stock Exchange Markets (RAA 379/2014) – It is reminded that the said amendment concerns changes in the CSE fees as well as in the requirements for the renewal of the licence of Nominated Advisors.

Please note that the amendments to the fees will enter into force fifteen days after their publication in the Official Gazette of the Republic, i.e. on 25 May 2020.

2. Amendment of the Regulatory Decision on the Operation of the Cyprus Central Securities Depository and Central Registry (RAA 398/2006) – It is reminded that the said amendment concerns the process of correction of investor details in the CSE Central Securities Depository and Central Registry.

Please note that in the context of the aforesaid amendment, an amendment of the Investor's Manual (RAA 408/2016) has also been promoted for purposes of continuity.

As regards the publication and entry into force of the proposed amendments to the Trading Rules, which were also put to consultation with the CSE circular of 23 March 2020, relevant information will be provided at a later stage with a new CSE circular.

We remain at your disposal for any clarifications you may require, at 22712300.

Thank you.

Sincerely

Nicos Trypatsas Acting General Manager

Enclosures

Cc: Cyprus Securities and Exchange Commission

CSFSA SYDEK

Issuers Committee established pursuant to Regulation (EU) 909/2014 Market Participants Committee (Members and Custodians) established pursuant to Regulation (EU) 909/2014