

**Cyprus Investment Firms Courses**  
Basic Financial Services Legal Framework  
Advanced Financial Services Legal Framework  
**September 2014 Certification Exams**

**OPEN COURSES**  
Classroom and Live Online Tuition

May 2014

**TITLE:**

Cyprus Investment Firms Courses  
Basic Financial Services Legal Framework  
Advanced Financial Services Legal Framework  
September 2014 Certification Exams

**DURATION:**

**Basic Certification:** 25 hours  
18 hours lectures plus 7 hours revision  
**Advanced Certification:** 40 hours  
30 hours lectures plus 10 hours revision

**TUITION FEES:**

**Basic Certification:** €375 per person  
**Advanced Certification:** €600 per person

**VENUE:**

**Nicosia:** Globaltraining / University of Nicosia  
**Limassol:** Columbia Plaza  
**Live Online:** participants may attend from anywhere in the world!


**COURSE DESCRIPTION:**

The Cyprus Securities and Exchange Commission (CySEC) has recently announced that certification exams, according to the provisions of Article 53 on Investment Services and Activities and Regulated Markets Laws of 2007-2012, are taking place in September 2014, for the Basic Financial Services Legal Framework and the Advanced Financial Services Legal Framework. The exams will be conducted electronically on a weekly basis and the frequency of the exam dates will depend upon the number of persons interested in taking exams.

**BASIC FINANCIAL SERVICES LEGAL FRAMEWORK:**

According to the announcement issued by CySEC, "The object of the examination is to ensure candidates can apply a level of knowledge and understanding appropriate for individuals engaged in the reception, transmission and execution of client orders and in the marketing of Collective Investment Schemes."

The assessment structure of the Basic Qualification will be a 60 minute examination consisting of 50 multiple choice questions and will be covering the following elements:

- **ELEMENT 1:** INVESTMENT SERVICES AND ACTIVITIES AND REGULATED MARKETS LAWS
- **ELEMENT 2:** CYPRIOT INVESTMENT FIRMS
- **ELEMENT 3:** INSIDER DEALING AND MARKET MANIPULATION (MARKET ABUSE) LAW (2005)
- **ELEMENT 4:** OPEN-ENDED UNDERTAKINGS FOR COLLECTIVE INVESTMENT LAW (2012)
- **ELEMENT 5:** THE ALTERNATIVE INVESTMENT FUND MANAGERS LAW (2013)
- **ELEMENT 6:** THE PREVENTION AND SUPPRESSION OF MONEY LAUNDERING AND TERRORIST FINANCING LAWS OF 2007 AND 2010
- **ELEMENT 7:** CIFS AND BANKS

**ADVANCED FINANCIAL SERVICES LEGAL FRAMEWORK:**

According to the announcement issued by CySEC, the aim of the examination is "To provide (I) a test to ensure candidates can apply a level of knowledge and understanding appropriate for individuals engaged in the reception, transmission and execution of client orders and those engaged in the marketing of collective investment schemes and (II) a higher level test for those individuals: dealing on a proprietary basis; managing portfolios; offering investment advice or underwriting financial instruments; and performing the activities of collective portfolio management and risk management for collective investment schemes (either UCITS or AIFs)."

The assessment structure of the Advanced Qualification will be a 90 minute examination consisting of 70 multiple choice questions and will be covering the following elements:

**ELEMENT 1:** INVESTMENT SERVICES AND ACTIVITIES AND REGULATED MARKETS LAWS

**ELEMENT 2:** CYPRIOT INVESTMENT FIRMS

**ELEMENT 3:** INSIDER DEALING AND MARKET MANIPULATION (MARKET ABUSE) LAW (2005)

**ELEMENT 4:** OPEN-ENDED UNDERTAKINGS FOR COLLECTIVE INVESTMENT LAW (2012)

**ELEMENT 5:** THE ALTERNATIVE INVESTMENT FUND MANAGERS LAW (2013)

**ELEMENT 6:** THE BANKING LAWS OF 1997 TO 2013

**ELEMENT 7:** THE PREVENTION AND SUPPRESSION OF MONEY LAUNDERING AND TERRORIST FINANCING LAWS OF 2007 AND 2010

**ELEMENT 8:** CIFS AND BANKS

**ELEMENT 9:** EUROPEAN UNION

**ELEMENT 10:** GUIDELINES FOR INVESTMENT FIRMS

**ELEMENT 11:** APPLIED RISK MANAGEMENT

#### LIVE ONLINE INTRODUCTION:

Globaltraining, being a member of the University of Nicosia, is a pioneer in Professional Education and Training in the markets we operate in, and one of the leading global providers of professional education. We currently offer ACCA, ACA, CFAB, ICPAC, CIA, CMA, CIPR and CPD seminars.

In 2010 Globaltraining embarked on a journey aiming to provide students with an innovative mode of study, flexible enough for the busy professional, students who live far away from our study centers, people who have busy schedules and the working mother, but of such quality that will stand up to our reputation as a quality tuition provider.

Students have the option to choose between our Live Online courses, or to follow our now established Blended model by attending live online tuition followed by our classroom based revision courses of our established premises.

Through Live Online tuition students will be able to study from the professional environment of their office, the conference room at work, or even from the comfort of their home. No specialized equipment is required; all they need is a computer and an internet connection.

#### HOW DOES LIVE ONLINE WORKS?

During the Live Online sessions, our lecturers will provide a **real-time live lecture over the internet**. Students will be able to login at the specified dates and times as per the attached course programme to attend the lectures live. They will be able to listen to the lecturers and see the whiteboard as if they were in the classroom. As these will be live sessions, students will be able to interact with the lecturers, asking questions during the lecture and answering questions set by the lecturers through a chat-box.

**If students are unable to attend the live lectures, recordings will be available** for 48 hours after each lecture to ensure that they do not miss out.

Students enrolling for this course will receive an instruction pack, detailing everything that is required to login and attend our Live Online sessions.

#### PRESENTED BY:



##### Ms Olivia Parpa

Olivia has studied Law at Bristol University and then trained to qualify as a Chartered Accountant with the Institute of Chartered Accountants in England and Wales. She obtained her practical experience at Langley & Partners in London and then started off her career as a CFO in her family business, a position she held for 5 years. She currently acts as the CEO of the Cooperative Bank for CYTA Employees, having also performed the role of the Compliance Officer as of 2009. Her current duties include overseeing the Compliance and Risk function of the Cooperative Bank and the application of the money laundering and corporate governance regulations.

Olivia is a long standing associate of Globaltraining, having delivered lectures for many professional

structured courses and seminars. Seminar topics that she has delivered in the past include: the role of the Compliance Unit, the Money Laundering Unit and the Risk Unit as well as the application of the Corporate Governance rules of the Cyprus Stock Exchange. ACA courses delivered by Olivia for Globaltraining include Business & Finance, Business Strategy, Law and Case Study. Since the MiFID application in Cyprus 2007, she has been the leading Globaltraining lecturer for the Cyprus Investment Firm Employees' certification issued by CySEC.

#### **Mr Rakis Christoforou**



Rakis Christoforou earned his Bachelor's degree in Business Administration (BBA) at Baruch College in New York and soon afterwards passed the Certified Public Accountancy (CPA) examination. He worked for many years as an Auditor for Touche Ross and Deloitte & Touche before joining the banking industry in 1992. In July 2013 he formed his own company, RC Business Valuation & Forensic Accounting Ltd, the first company in Cyprus specializing exclusively on the areas of Financial Forensics and Business Valuation.

Rakis is the first Qualified Accountant (CPA) in Cyprus and Greece who obtained the Certified in Financial Forensics (CFF) and Accredited in Business Valuation (ABV) certifications, after passing rigorous examinations in New York and meeting strict professional education and experience requirements. He is also one of the few - out of the 394,000 CPAs around the world - who are also CFF and ABV credential holders.

He is the Vice Chairman of the Economic Crime and Forensic Accounting (ECFA) committee of the Institute of Certified Public Accountants of Cyprus (ICPAC), member of ICPAC, AICPA (American Institute of Certified Public Accountants), CGMA (Chartered Global Management Accountants) and ACFE (Association of Certified Fraud Examiners). He is also full member of UK Chartered Institute for Securities and Investment (CISI).

Rakis has delivered numerous seminars, workshops and in-house trainings on the subjects of Business Valuation, Forensic Accounting (including Fraud Investigations and Money Laundering) and Risk Management for various organizations and professional bodies. He also wrote a number of articles on his areas of expertise that were published in professional magazines, newspapers and websites.

#### **CERTIFICATES:**

All participants will be awarded a certificate of participation. Each hour of attendance will account for one unit of CPD as required for members of most professional bodies.

#### **COURSE ADMINISTRATION TEAM:**

Elena Gregoriou  
Tel. no.: 22841540  
Fax no.: 22357484  
Email: [gregoriou.e@globaltraining.org](mailto:gregoriou.e@globaltraining.org)  
Website: [www.globaltraining.org](http://www.globaltraining.org)

Ero Erodotou  
Tel. no.: 22841541  
Fax no.: 22357484  
Email: [erodotou.e@globaltraining.org](mailto:erodotou.e@globaltraining.org)  
Website: [www.globaltraining.org](http://www.globaltraining.org)

**SCHEDULE:**

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
09-Jun	10-Jun	11-Jun	12-Jun	13-Jun	14-Jun	15-Jun
Public Holiday		<b>Live Online Group</b> Lecture 1 16:00-20:00 Basic & Advanced			<b>Nicosia Group</b> Lecture 1 08:30-14:30 Basic & Advanced	
16-Jun	17-Jun	18-Jun	19-Jun	20-Jun	21-Jun	22-Jun
	<b>Nicosia Group</b> Lecture 2 18:00-21:00 Basic & Advanced	<b>Live Online Group</b> Lecture 2 16:00-20:00 Basic & Advanced	<b>Limassol Group</b> Lecture 1 18:00-21:00 Basic & Advanced		<b>Limassol Group</b> Lecture 2 08:30-14:30 Basic & Advanced	
23-Jun	24-Jun	25-Jun	26-Jun	27-Jun	28-Jun	29-Jun
	<b>Nicosia Group</b> Lecture 3 18:00-21:00 Basic & Advanced	<b>Live Online Group</b> Lecture 3 16:00-20:00 Basic & Advanced	<b>Limassol Group</b> Lecture 3 18:00-21:00 Basic & Advanced	<b>Live Online Group</b> Lecture 4 16:00-20:00 Advanced only	<b>Nicosia Group</b> Lecture 4 08:30-11:30 Basic & Advanced 11:30-14:30 Advanced only	
30-Jun	01-Jul	02-Jul	03-Jul	04-Jul	05-Jul	06-Jul
		<b>Live Online Group</b> Lecture 5 16:00-19:00 Basic & Advanced	<b>Nicosia Group</b> Lecture 5 18:00-19:00 Basic & Advanced 19:00-21:00 Advanced only		<b>Limassol Group</b> Lecture 4 08:30-11:30 Basic & Advanced 11:30-14:30 Advanced only	
07-Jul	08-Jul	09-Jul	10-Jul	11-Jul	12-Jul	13-Jul
	<b>Nicosia Group</b> Lecture 6 18:00-21:00 Advanced only	<b>Live Online Group</b> Lecture 6 16:00-19:00 Advanced only	<b>Limassol Group</b> Lecture 5 17:00-21:00 Advanced only			
14-Jul	15-Jul	16-Jul	17-Jul	18-Jul	19-Jul	20-Jul
	<b>Nicosia Group</b> Lecture 7 18:00-20:00 Basic & Advanced	<b>Live Online Group</b> Lecture 7 16:00-18:00 Basic & Advanced			<b>Limassol Group</b> Lecture 6 08:30-10:30 Basic & Advanced 10:30-13:30 Advanced only	
21-Jul	22-Jul	23-Jul	24-Jul	25-Jul	26-Jul	27-Jul
	<b>Nicosia Group</b> Lecture 8 17:00-21:00 Advanced only	<b>Live Online Group</b> Lecture 8 16:00-19:00 Advanced only	<b>Limassol Group</b> Lecture 7 18:00-19:00 Basic & Advanced 19:00-21:00 Advanced only	<b>Live Online Group</b> Lecture 9 16:00-17:00 Basic & Advanced 17:00-19:00 Advanced only		
28-Jul	29-Jul	30-Jul	31-Jul	01-Aug	02-Aug	03-Aug
04-Aug	05-Aug	06-Aug	07-Aug	08-Aug	09-Aug	10-Aug
11-Aug	12-Aug	13-Aug	14-Aug	15-Aug	16-Aug	17-Aug
18-Aug	19-Aug	20-Aug	21-Aug	22-Aug	23-Aug	24-Aug
25-Aug	26-Aug	27-Aug	28-Aug	29-Aug	30-Aug	31-Aug
<b>Revision Period</b>						
01-Sep	02-Sep	03-Sep	04-Sep	05-Sep	06-Sep	07-Sep
<b>EXAMINATIONS</b>						

08-Sep	09-Sep	10-Sep	11-Sep	12-Sep	13-Sep	14-Sep
<b>EXAMINATIONS</b>						
15-Sep	16-Sep	17-Sep	18-Sep	19-Sep	20-Sep	21-Sep
<b>EXAMINATIONS</b>						
22-Sep	23-Sep	24-Sep	25-Sep	26-Sep	27-Sep	28-Sep
<b>EXAMINATIONS</b>						
29-Sep	30-Sep					
<b>EXAMINATIONS</b>						

**Notes:**

- Participants registered for the Basic Qualification will have to attend the following lectures:
  - Nicosia:** Lectures 1, 2, 3, 4 (first 3 hours), 5 (first hour) and 7.
  - Limassol:** Lectures 1, 2, 3, 4 (first 3 hours), 6 (first 2 hours) and 7 (first hour).
  - Live Online:** Lectures 1, 2, 3, 5, 7 and 9 (first hour).
- The revision classes' schedule will be announced in due time.

## CIF COURSES REGISTRATION FORM

**Please forward your registration form by email or fax:**

Elena Gregoriou, Email: [gregoriou.e@globaltraining.org](mailto:gregoriou.e@globaltraining.org), Fax : 22357484

Ero Erodotou, Email: [erodotou.e@globaltraining.org](mailto:erodotou.e@globaltraining.org), Fax: 22357484

<b>Course Mode:</b> <input type="checkbox"/> Nicosia Group <input type="checkbox"/> Limassol Group <input type="checkbox"/> Live Online Group	<input type="checkbox"/> Basic Qualification <input type="checkbox"/> Advanced Qualification
--	---

### Company Details

Company Name: _____	
Postal Address: _____	Contact Details: _____
	Contact Person: _____
	Telephone: _____
Postcode: _____ Town: _____	Email: _____

### Participant/s Details:

Name:	Surname:	I.D. Number:	E-mail:	Mobile No.
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

<b>Invoice :</b> Company <input type="checkbox"/> Participant <input type="checkbox"/>	<b>Signature:</b> _____ <b>Date:</b> _____
--	---

### Payment Methods

**I wish to settle the course fee via:**

<input type="checkbox"/> <b>Cheque</b>  Cheques should be issued on the name of Globaltraining and sent prior to the course start date to the following address: <b>Globaltraining</b> <b>c/o Elena Gregoriou</b> <b>P.O. Box 24005,</b> <b>1700 Nicosia</b>	<input type="checkbox"/> <b>Online (JCCSmart)</b>  Visit the website <a href="http://www.jccsmart.com">www.jccsmart.com</a> and click the following links to settle the course fee: o Categories o Academic - Tuition Fees o University of Nicosia - Intercollege (Nicosia) o ACCA, ACA and Training seminars  Please send the payment receipt to Elena Gregoriou by fax (22357484) or email ( <a href="mailto:gregoriou.e@globaltraining.org">gregoriou.e@globaltraining.org</a> )	<input type="checkbox"/> <b>Company Card</b>  <input type="checkbox"/> VISA <input type="checkbox"/> MasterCard <input type="checkbox"/> American Express  Name as it appears on Credit Card: _____  Credit Card Number: _____  Card Security Code: _____ Expiry Date: _____	<input type="checkbox"/> <b>Bank Transfer</b>  <table style="width: 100%;"> <tr> <td>Bank</td> <td>Hellenic Bank</td> </tr> <tr> <td>A/c Name</td> <td>EDEX-Educational Excellence Corporation Ltd</td> </tr> <tr> <td>A/c Number</td> <td>119-01-567831-01</td> </tr> <tr> <td>BIC</td> <td>HEBACY2N</td> </tr> <tr> <td>IBAN</td> <td>CY15005001190001190156783101</td> </tr> </table> Please send the payment receipt to Elena Gregoriou by fax (22357484) or email ( <a href="mailto:gregoriou.e@globaltraining.org">gregoriou.e@globaltraining.org</a> )	Bank	Hellenic Bank	A/c Name	EDEX-Educational Excellence Corporation Ltd	A/c Number	119-01-567831-01	BIC	HEBACY2N	IBAN	CY15005001190001190156783101
Bank	Hellenic Bank												
A/c Name	EDEX-Educational Excellence Corporation Ltd												
A/c Number	119-01-567831-01												
BIC	HEBACY2N												
IBAN	CY15005001190001190156783101												

#### Terms and Conditions:

1. Globaltraining reserves the right to cancel or postpone a seminar due to low enrolments or for any other unforeseen reason.
2. Invoices are issued one week before the seminar starts and they are due and payable by the first seminar day. We consider that by signing this form, you commit in settling the invoice for this seminar before the commencement date.
3. Globaltraining is committed to ensure the privacy of individuals to personal data and keep it confidential. Therefore, the information mentioned on this form will in no circumstances be disclosed to others except to those persons of Globaltraining engaged in providing you with information about conferences and seminars.
4. Participants agree to not copy the training material without our written permission.