TO : Nominated Advisors of the CSE Emerging Companies Market

FROM: CEO of the Cyprus Stock Exchange

SUBJECT: Publication of the Half-Yearly Financial Report of the

companies listed on the CSE Emerging Companies Market

DATE : 29 July 2016

CIRC. NO.: 04-2016

Dear Sirs,

We wish to inform you that the Council of the Cyprus Stock Exchange has decided, in relation to the titles listed on the Emerging Companies Market, that their Half-Yearly Financial Report <u>be published within three months</u> <u>from the end of the relevant six-month period.</u>

It is noted that the Stock Exchange will proceed to amend the Securities and Cyprus Stock Exchange Laws accordingly.

We remain at your disposal should you require any clarifications.

Yours faithfully,

Nondas Cl. Metaxas CEO