

TO : Issuers Listed on the Cyprus Stock Exchange (CSE) whose registers are kept with the Central Depository/Registry

FROM : Acting General Manager of the Cyprus Stock Exchange

SUBJECT: Simplification of procedures regarding corporate activities (incorporation of new securities) for CSE's Listed Issuers

DATE : 8 February, 2018

CIRC.No. : 02 - 2018

Sirs,

With this circular, we wish to inform you that the Council of the Cyprus Stock Exchange (CSE), in the context of the Organisation's ongoing effort to offer Issuers even more simplified procedures, decided the following regarding the procedures of materialization – execution of corporate activities (incorporation of new securities) pertaining to **listed issuers** and the registers of their listed securities kept with the Central Depository/Registry:

- It is not required to re-submit the legal representation documents of a listed issuer, but to send a confirmation letter that the legal representation documents initially submitted during the official delivery of its register for incorporation to the CSE/CDR, have not changed (a sample is attached hereto). It is pointed out that in the case of changes in the listed issuer's representation documents, the issuer must re-submit these documents.
- Delivery of the Delivery Protocol of the new securities.
- Delivery of the electronic file with the title holders (where required).

The Service of the Cyprus Stock Exchange (CSE) is always available for recommendations from Issuers and other stakeholders regarding the procedures of the Central Depository/Registry or for any other relevant issue you may wish to raise. For any further information and/or clarifications regarding the aforementioned, please call us on + 357-22-712300 (Mrs. Xenia Polyviou and Mrs. Demetra Georgiou).

Yours,

Nicos Trypatsas
Acting General Manager

To
The Cyprus Stock Exchange
Nicosia

Sirs,

Re: Confirmation of representation documents of
(1).....

In the context of executing
(2).....
regarding the register of titles of
(1)..... whose
Register will be kept with the Central Depository/Registry, we confirm the following:

That the Directors and the Secretary of the company
(1)..... with Registration
No. **(3).....** stated in the Directors' Certificate issued
by the Competent Authority
(4)..... dated
..... which had been delivered during the official assignment of
the preparation and keeping of the Securities Register to the Central
Depository/Registry, are the same and there has not been any change up to this
day.

Yours

Full Name of Director

Full Name of Secretary

Seal

Seal

(1) Name of Issuer
(2) Description of corporate deed to be executed.
(3) Registration No.
(4) Competent Authority that issued the certificate.