TO : Members and Custodians / Operators of the Cyprus Stock Exchange

FROM : Acting General Manager of the Cyprus Stock Exchange

SUBJECT : Certified Clearing Officers

DATE : 2 August, 2022

CIRC. No. : 15-2022 / 12-2022

Sirs,

Further to the CSE's Circular dated 21 June 2022 entitled "First phase of tests for the new DSS version pursuant to Regulation (EU) 909/2014 (CSDR)" please note the following in relation to Certified Clearing Officers.

- 1. Certified Clearing Officers serving in IFs / Credit Institutions operating in the Hellenic Depository which essentially applies the same Rules as the Central Securities Depository / Central Registry of the CSE and the same system (DSS) and acting as Clearing Officers / Certified Clearing Officers at the CSE, may submit the certificate / copy of the certificate of Certified Clearing Officer provided to them, in which case they will not be required to recertify their qualifications. Therefore, if such persons have not made a relevant request, they must forthwith, and no later than 16 September 2022, submit a request to the CSE to obtain the said capacity, attaching the certificate issued to them by ATHEXCSD.
- 2. In order to maintain access to the CSE system, Clearing Officers / Certified Clearing Officers of the CSE who have not obtained the relevant Clearing Officer certificate from the Hellenic Depository must attend the special seminar to be held via webex on 23 September 2022. Therefore, persons wishing to participate in the seminar, which will be offered free of charge, must submit a written request to info@cse.com.cy by 31 August 2022 at the latest and send a copy of their Identity Card, as well as their full details for purposes of direct communication (mailing address, email address and telephone number).

Yours,

Angeliki Frangou Head of Central Securities Depository Department (for Acting General Manager)

Cc: Securities and Exchange Commission CFSFA
Issuers' Committee under Regulation EU 909/2014
Participants' Committee (Members / Custodians) under Regulation EU 909/2014