

SEC approved PO Document by Bestgrowth Ltd, Bartons Global Holdings, L. Ioannou, A. Gerolemou and A. Zivanari to PHC

Bestgrowth Limited and Bartons Global Holdings Inc, Messrs. Lysandros Ioannou and Antonios Gerolemou and Mrs. Andriani Zivanari ("Offerors") announce that pursuant to Article 22(1)(a)(i) of the Public Takeover Bid Law 2007, the Cyprus Securities and Exchange Commission approved the publication of the Public Offer Document for the acquisition of up to 100% of the issued share capital of PHC Franchised Restaurants Public Limited.

According to the Public Offer Document, the offered consideration to the shareholders of PHC Franchised Restaurants Public Limited who will accept the Public Offer stands at €0.31 cash per share.

The period of acceptance of the Public Offer will start on July 6, 2010 and will expire on August 4, 2010.

The Acceptance Forms of the Public Offer will be posted to all shareholders of PHC Franchised Restaurants Public Limited. The Public Offer Document will be posted to the shareholders holding 5,000 or more issued shares of PHC Franchised Restaurants Public Limited.

The Public Offer Document, as approved by the SEC, will be available free of charge in electronic form at the CSE website (www.cse.com.cy) from July 6, 2010.