

Revision of price of PO by Nemesis Asphalt to K. Kythreotis from €0.25 to €0.35

This announcement is released further to a) the announcement dated July 15, 2010 according to which Nemesis Asphalt Co Ltd announced its final decision to submit a voluntary public offer to all shareholders of K. KYTHREOTIS HOLDINGS PUBLIC LTD at the price of €0.25 per share cash and b) the announcement dated August 3, 2010 with which the Company announced the conversion of the Public Offer from voluntary to mandatory since the total stake of the Company in the share capital of K. Kythreotis Holdings has exceeded 30%. At the date of the announcement dated July 15, 2010, the Company held directly 17.41% (7,391,625 shares) of the issued share capital of the Company, while the persons who, pursuant to the Takeover Bid Law 41(I)/2007, are regarded as acting in agreement with the Offeror held 8.82%. Specifically, BAYSHORE PROPERTIES LTD, 100% subsidiary, held 7.07% (3,000,000 shares), while NEMESIS CONSTRUCTIONS PUBLIC COMPANY LIMITED, which holds 100% of the issued share capital of the Company held 1.75% (743,267 shares). Then, until August 3, 2010, the Company had proceeded with the acquisition of 1,912,353 shares of K. Kythreotis increasing its direct stake to 30.74% (13,047,245 shares) and its total stake to 21.92% (9,303,978 shares). Also, the Company submitted the Public Offer Document to the Securities and Exchange Commission within the framework of paragraph 19(1) of the Takeover Bid Law 2007 and announced it to the Commission for the Protection of Competition. (i) On July 20, 2010, the Company had issued a supplementary announcement according to which there was no pre-agreement or agreement in relation to the Public Offer between the Company and Kythreotis family, which is the major shareholder of K. Kythreotis Holdings, ii) on July 23, 2010 the Board of Directors of K. Kythreotis Holdings announced the intention of its members, who held directly and indirectly 53.7% of the Company's issued shares. Not to accept the Public Offer.

It is announced the Company's decision to improve the proposed consideration of the Public Offer via the revision of the price from €0.25 per share cash to €0.35. The revision aims to maximize the number of shares of K. Kythreotis that will be acquired by the Company.

The Company will take all necessary measures to secure the approval of the Public Offer Document by the SEC.