



e briefing from the CSE

CSE MONTHLY ELECTRONIC EDITION
JANUARY 2010 • ISSUE 156

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Read on this edition



- The statistics of the market in charts/tables
- CSE's activities and decisions
- News of CSE's companies

Restriction of expenses, reduction of bureaucracy and modernisation of legislation by the Stock Exchange

In 2009 the Cyprus Stock Exchange, among its other initiatives, focused part of its actions on the following three axes, so that it is completely in line with the new economic conditions and developments, taking into consideration its orientation for development, within the framework of the declared wider governmental policy.

- Effort for extensive restriction of the expenses of the Organisation.
- Introduction of still more simplified processes, regarding the services offered by the CSE.
- Modernisation of the legislative and regulatory framework of its operation.

the participants of the market and the investors in an even more flexible way and at lower cost.

According to a related announcement that had been published on 1/7/2009 in the framework of reinforcing the flexibility of the Organisation, a series of changes were put in place such as for example the possibility for submission in electronic form of the application for preliminary approval of listing of companies in the CSE (on - line application), as well as for the submission of a simplified corporate profile in regard to the approval of a new company. Particular emphasis was given to the more immediate correspondence of the CSE in the



The Cyprus Stock Exchange (CSE) in 2009, taking into consideration the wider economic conditions and their unfavourable repercussions, has implemented with its own initiative, an extensive program of reducing its expenses. It is noted that for this purpose and with the complete assistance of the personnel of the CSE which demonstrated the most positive reaction, a complete study was prepared by the personnel and a substantial number of proposals were implemented during the year. Indicatively, among others, we note the reduction of the shift allowance by roughly 12% and overtime pay by 13%. This happened with the complete consent of the personnel of the Stock Exchange that worked for many additional hours, without receiving any overtime pay or other allowances.

Moreover, in 2009 the Stock Exchange implemented a series of simplifications in its processes, so that it serves more effectively

framework of specific narrow time intervals, for examining applications of companies.

Also, simplifications on processes of the central registry, settlement clearing of transactions, trading of securities were effected, among others. The Stock Exchange places great importance to the introduction of innovative regulation and continuous simplification of its processes on the complete spectrum of its offered services, taking into consideration also proposals by the market participants, so that it corresponds to current developments.

Additionally the Stock Exchange in 2009 submitted proposals for adjusting its legal and regulatory framework of operation, in order that on one hand the market is served more effectively and on the other hand the import of additional financial products, institutions and tools that help the liquidity of the market and the further growth of the Stock Exchange, becomes feasible.

Initiatives taken by the Cyprus Stock Exchange for its further development and for coping with the negative impact of the economic crisis

The financial and economic crisis that originated from the most developed countries of the world in 2008 has negatively influenced all economies of the world, taking into consideration the interdependence of the economies in the globalised environment, that has been created. It has been noticed that the degree of the impact varies among the economies of the countries, not only to the extent, but also to the starting point in time of the adverse effects of the crisis, as well as to their duration.

Within this negative environment no magic recipe exists for an Or-



By **Nicos Tripatsas**
Chief Officer
of the CSE

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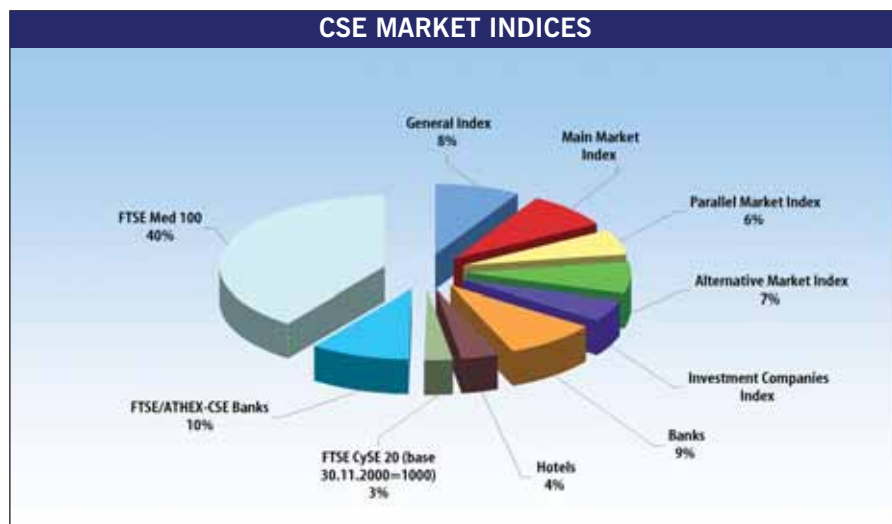


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Monthly Market Overview

This column contains information of the CSE market for the month in review and covers the fluctuations of the indices of the various CSE's markets as well as the trading volumes.



The General Index reached 1.495,03 points

On the last trading session of January 2010 the General Index reached 1.495,03 points, representing a relative decrease of 6,4% from the previous month. The value of shares traded exhibited an increase of 12,52% compared to the previous month.

It is worth mentioning however, that the highest level that the General Index reached for the month was 1.712,14 points. The other Market Indices reached the following levels: Main Market reached 1.512,67, Parallel Market 1.052,25, Alternative Market 1.276,41, Investment Companies 895,15 points. On a sectoral level, sub-indices reached the following levels: Banking sector 1.666,02, Hotels 629,69, FTSE/CySE20 507,94 and finally the FTSE Med 100 reached 1.719,40 points.

The market capitalisation of shares (excluding Investment Companies Market) reached €6,74 billion. According to this month's results, the Main Market accounted for 35,75% of the total market capitalisation, the Parallel Market 2,91%, the Alternative Market 7,30%, the Investment Companies Market 1,05%, the Shipping Market 0,19%, the Special Category 0,12%, the Special



Characteristics Market 0,66% and the Bond Market 52,03%. Moreover, the total market capitalisation including the Investment Companies Market, Warrants and the Bond Market reached €14,37 billion compared to €14,17 billion the previous month, registering an increase of 1,41%.

IN JANUARY 2010

Total trading volume was €71,6 m.

The total value of transactions during the month in review reached €71,6 million, with an average of €3,8 million per trading session. The Financials sector contributed 96,00% to the total value traded which was the highest among all other sectors. Investors primarily focused their interest on the shares of "Marfin Popular Bank Public Co Ltd" and "Bank of Cyprus Public Company Ltd" with 38,92% and 34,23% of the total value respectively.



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Decisions of the Cyprus Stock Exchange

This column presents the decisions of the CSE's Council on various issues during the month under review.



Listing of titles

- **Louis Plc.** On the 15th of January 2010, the CSE Council announced that it has accepted the listing of 37,832,891 ordinary shares of "Louis plc", which have resulted from the payment of an interim dividend in the form of shares. The above titles started trading on Wednesday, January 20, 2010.

- **Elma Holdings Public Company Ltd.** On the 15th of January 2010 the CSE Council announced that it has accepted the listing of 63,332,749 ordinary shares of "Elma Holdings Public Company Ltd", which have resulted from the payment of an interim dividend in the form of shares. The above titles started trading on Wednesday, January 20, 2010.

- **2-year Government Bonds 1st Series 2010 - Maturity 2012.** On the 15th of January 2010, the CSE Council announced that it has accepted the listing of 1,160,000 Government Bonds 1st Series 2010 - Maturity 2012 with an interest rate of 2% of nominal value €100 each and of total value €116,000,000 that resulted from an auction held on January 13, 2010. The above titles started trading on Tuesday, January 19, 2010.

- **Cytrustees Investments Public Company Ltd.** On the 19th of January 2010, the CSE Council announced that it has accepted the listing of 7,247,646 ordinary shares of "Cytrustees Investments Public Company Ltd", which have resulted from the payment of a dividend in the form of shares. The above titles started trading



on Friday, January 22, 2010.

- **Empire Capital Investments Public Ltd.** On the 28th of January 2010, the CSE Council announced that it has accepted the listing of 47,853,145 nil-paid rights of "Empire Capital Investments Public Ltd" pursuant to Article 58(I) of the CSE Law. The nil-paid rights were allocated to the ratio of 1 right per share. Every 3 rights exercised will be converted into one new fully paid share with an exercise price of €0.62 each. Their exercise period will commence on March 19, 2010 and will expire on April 30, 2010. The trading of the above rights will commence on February 4, 2010 and will expire on March 11, 2010.



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Renaming of Companies

Aspis Holdings Public Company Ltd. On the 5th of January 2010, the CSE announced that "Aspis Holdings Public Company Ltd" changed its name to "Advantage Capital Holdings Plc". The above change has been effective since Friday, January 8, 2010.

Delisting of titles

Aqua Sol Hotels Public Company Ltd. On the 28th of January 2010, the CSE Council Pursuant to Article 178(1) of the CSE Law, in agreement with the SEC decided to delist the securities of Aqua Sol Hotels Public Company Ltd. The above titles were delisted from the CSE on Tuesday, February 2, 2010.

Suspension of trading

10-year Government Bonds. On the January 27 2010, the Cyprus Stock Exchange announced that the last day of trading of the 10-year Government Bonds (symbol code GB101A00), and with an interest rate of 7.00% will be Tuesday, February 9, 2010. The above bonds will delist from the Exchange on Wednesday, February 10, 2010.

Investor Service helpdesk

● Within the framework of improving the services provided to investors, the Cyprus Stock Exchange informs investors that in January 2010, the CSE Service Department:

- Issued and printed 331 statements for the details of the investors' account
- Issued and printed 617 account statements
- Issued and printed 302 pages of the shareholders' register of listed companies.
- It served personally 45 investors

for specific disputes that they had with regard to past transactions, as well as various questions and queries on the operation of the Common Platform and other clarifications on the management of assets for deceased people.

● The CSE urges the investors to apply for subscription to the CSD On-line for better access to the Central Registry via the internet and to contact the Service's staff members, tel. 00357 22712300.



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Initiatives taken by the Cyprus Stock Exchange for its further development and for coping with the negative impact of the economic crisis

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organisation for tackling the consequences of the crisis, without any problems and negative results. However, the various Organisations and Authorities should intensify and co-ordinate their efforts towards the direction of more effectively serving the market, of reducing the operating costs and of providing services and introducing new, modern methods and products, on competitive terms.

The Cyprus Stock Exchange has intensified during recent years its efforts towards the above mentioned directions, through a focused and co-ordinated strategic plan for implementation. The role of the CSE is especially important for the further development of the economy, since securities markets comprise the most basic leverage for economic development, through which companies can raise the necessary funds for expansion and investors can have the ability to invest in new investment opportunities.

The Cyprus Stock Exchange (CSE) by materialising its strategic planning, makes all possible effort and takes all possible initiatives in order to serve this purpose and help the further development of the domestic economy.

It is therefore of paramount importance that through the securities market, sufficient liquidity is provided and a facility is available to the investors for having access to a wide range of services and products, comparable to that offered by the most advanced markets. The Cyprus Stock Exchange within recent years, has constantly focused its efforts towards this direction.

Indicatively, a number of relevant initiatives are

noted below, as well as new projects that have been promoted and implemented, that show this effort which the CSE makes towards the above mentioned direction:-

- The cooperation between the CSE and the Athens Exchange was further developed within the framework of the Common Platform CSE- ATHEX and in exploiting synergies and economies of scale that are possible.
- During the last quarter of 2009, the New Market of the CSE was launched (Emerging Companies Market - ECM) . For the purposes of this New Market, a relevant remarkable infrastructure has been prepared by the CSE and an intensive promotional campaign has taken place, both in Cyprus and abroad. The CSE has already registered a number of nominated advisors and at present is proceeding with the examination of applications for listing that have been submitted to the CSE.
- The CSE during 2009, has proceeded to substantially reduce its fees and charges, in order to safeguard its competitiveness. A similar adjustment to its pricing policy was also implemented in 2008.
- Moreover, the CSE has implemented through its own initiative and with the full support of its personnel, a comprehensive programme of operational cost reductions, taking into consideration the wider economic circumstances that have prevailed.
- The CSE has also implemented a series of simplifications in its procedures, so as to serve market participants in an even more effective way and at lower cost (i.e. changes in rela-

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- tion to listing issues, on – line filing of applications, changes in relation to issues relating to trading - trading rules, etc.)
- As a result of intensive efforts by the CSE for reinforcing its presence internationally, the CSE has been upgraded by the FTSE Organisation to the status of "Frontier Market", with FTSE's country classification policy.
 - Following further relevant initiatives taken by the CSE, the Organisation has been classified as a recognised investment exchange by the Revenue and Customs Dept. of the United Kingdom. This new development, provides the Exchange with an upgraded status.
 - During 2009, the CSE has successfully completed the transfer of its offices to its new privately owned building, from which since then, all its services are provided in an even more effective manner. The transfer to the new building was done without any interruptions to the CSE's business, following a comprehensive and well designed plan for this purpose.
 - In November of 2009 the CSE completed the link to the Link Up Markets project, a joint venture of a number of European Exchanges Depositories. Link Up Markets aims at increasing the effectiveness in the process of settlement of the cross- border transactions on a European level and at the simplification of procedures and the reduction of costs.
 - The CSE has signed during 2009, the Memorandum of Understanding (MOU) for taking part in the project "Target 2 Securities" which is undertaken by the European Central Bank, for the purposes of consolidating the settlement of transactions through a pan - European platform, within the European Union.
 - The CSE has reached an agreement with the Athens Exchange in 2009, for the registration of CSE's Members as members of the Derivatives Market of ATHEX. Additionally, the two Exchanges have prepared a joint index, in collaboration with FTSE, (covering the Banking Sector), and at present, based on market conditions, a procedure is under way for introducing a new product in the derivatives market of Greece, based on this index.
 - The CSE, having recognised the great importance of keeping investors and market participants informed about new developments in the market, has proceeded on a systematic manner in 2009, to the task of organising presentations, road shows and meetings, in various important international financial centres, etc.
 - The CSE has also prepared the relevant regulatory framework for the introduction of additional tools that further assist the adequacy of satisfactory liquidity in the market, (i.e. Market Maker, Over the Counter Trades) and the relevant procedure for their implementation in 2010 is at present under way.
- As a conclusion, it should be noted that the CSE should be supported in its efforts and the CSE's market should further be taken advantage of, by the market participants. Each crisis or period of difficult economic conditions should be tackled with the appropriate measures, however these should also be viewed as challenges and opportunities. In these conditions, it is important in general that Cyprus as a whole should manage to finally exit the crisis with positive results, and gain useful experiences for the future.

CSE creates
new opportunities
for companies



E.C.M.

Emerging Companies Market

- WITH BENEFITS FOR COMPANIES
- WITH SIMPLIFIED LISTING REQUIREMENTS
- WITH LOW COST FOR BUSINESSES



ΧΡΗΜΑΤΙΣΤΗΡΙΟ ΑΞΙΩΝ ΚΥΠΡΟΥ
CYPRUS STOCK EXCHANGE

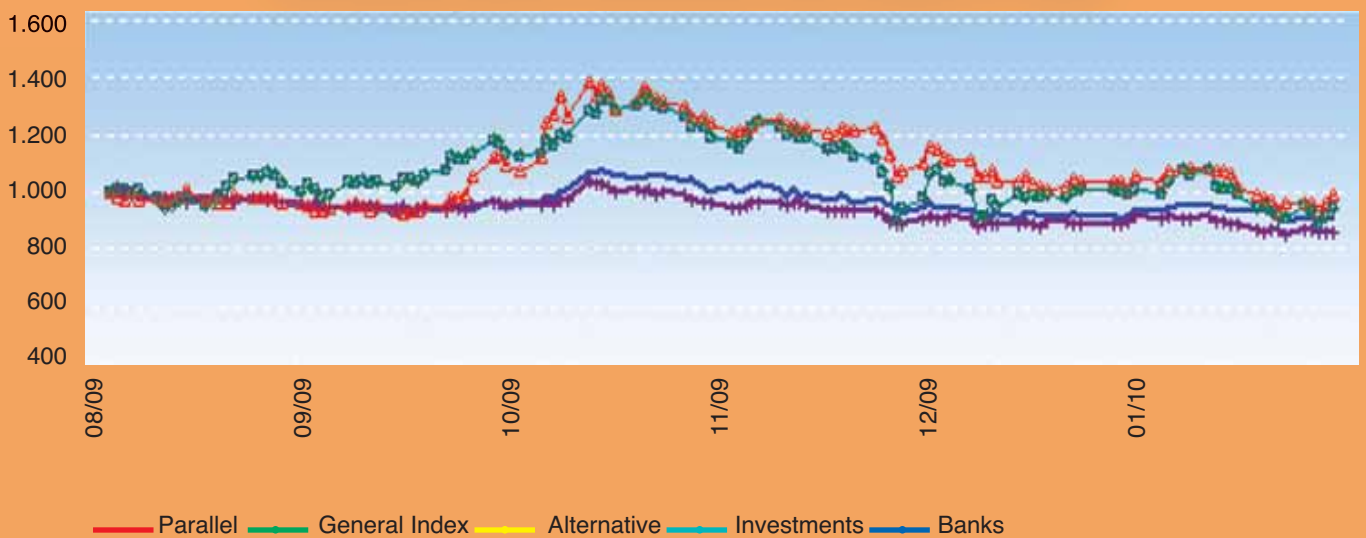
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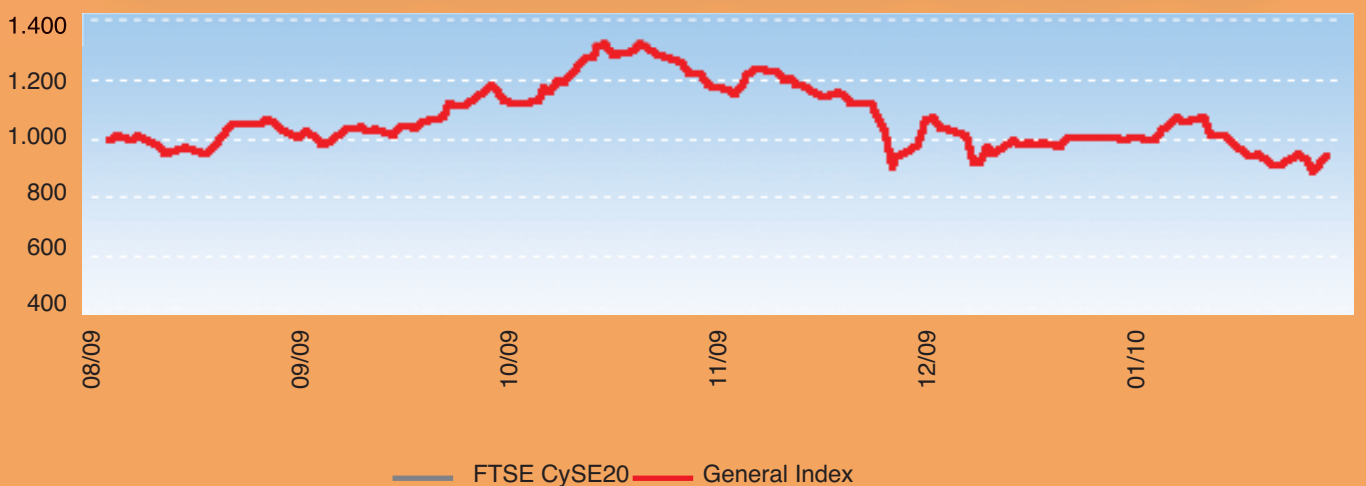
Volume vs CSE General Price Index from August 2009 to January 2010



CSE Market Indices Performance since August 3rd, 2009



FTSE/CySE 20 Index, CSE General Index Performance - since August 3rd, 2009



Market Statistics

Market	Main	Shipping	Parallel	Alternative	Investment Companies	Corporate Bonds	Government Bonds	Special Category	Special Characteristics	Total
Listed Companies	11	1	17	69	12	1		11	6	128
Listed Shares	12	1	18	75	13	13	44	12	8	196
Turnover (€)	67.838.008	26.584	835.425	1.455.690	576.086	786.097	0	58.506	19.210	71.595.607
Securities traded	33.907.626	181.655	7.437.808	14.212.245	2.900.452	724.058	0	3.086.372	40.010	62.490.226
Trades	18.919	51	752	1.656	785	111	0	150	7	22.431

*Warrants are included in the Market where the listed shares of the companies are traded

Trading Statistics

Month	Transactions	Volume Securities Trad. (€)	Month	Transactions	Volume Securities Trad. (€)
01/12/2009	1.802	6.045.395	04/01/2010	349	1.591.904
02/12/2009	1.289	3.204.308	05/01/2010	1.172	4.422.964
03/12/2009	1.615	4.176.779	07/01/2010	1.499	3.499.045
04/12/2009	1.474	3.551.812	08/01/2010	965	2.864.416
07/12/2009	762	1.775.441	11/01/2010	848	3.321.246
08/12/2009	2.545	5.516.596	12/01/2010	1.392	3.041.444
09/12/2009	1.960	6.769.688	13/01/2010	1.153	4.308.600
10/12/2009	1.156	2.929.164	14/01/2010	1.194	3.580.231
11/12/2009	1.334	2.474.737	15/01/2010	1.304	3.308.797
14/12/2009	851	3.745.540	18/01/2010	1.678	4.342.274
15/12/2009	521	1.391.307	19/01/2010	2.104	5.114.485
16/12/2009	586	1.437.727	20/01/2010	1.370	4.717.518
17/12/2009	557	4.866.028	21/01/2010	1.997	5.353.351
18/12/2009	651	2.221.854	22/01/2010	1.087	2.414.049
21/12/2009	675	2.084.012	25/01/2010	800	2.176.329
22/12/2009	731	3.860.699	26/01/2010	627	1.863.398
23/12/2009	547	3.418.374	27/01/2010	1.225	2.270.915
28/12/2009	426	1.555.838	28/01/2010	1.048	2.673.225
29/12/2009	438	1.472.093	29/01/2010	619	1.626.035
30/12/2009	534	1.938.777			
31/12/2009	496	3.436.635			

21	20.950	67.872.804	63.630.343	19	22.431	62.490.226	71.595.608
Average Daily	998	3.232.038	3.030.016		1.181	3.288.959	3.768.190

	Year	Transactions	Volume Securities Trad. (€)
Yearly Average	2010	1.181	3.288.959

CSE Indices

	Closing 29/01/2010	Yearly Highest	Yearly Lowest	Percentage 04/01/2010	Change 31/12/2009		
Market Indices (base 3.09.2004=1000)							
General Index	1.495,03	1.712,14	07/01/2010	1.415,81	27/01/2010	-5,40	-6,40
Main Market Index	1.512,67	1.736,03	07/01/2010	1.430,80	27/01/2010	-5,44	-6,48
Parallel Market Index	1.052,25	1.106,07	11/01/2010	1.032,40	27/01/2010	-2,40	-2,15
Alternative Market Index	1.276,41	1.358,93	05/01/2010	1.265,70	22/01/2010	-4,72	-5,97
Investment Companies Index	895,15	978,36	08/01/2010	845,40	27/01/2010	-4,80	-6,01
Sectoral Indices(base 3.09.2004=1000)							
Banks	1.666,02	1.913,91	11/01/2010	1.575,25	27/01/2010	-5,42	-6,48
Hotels	629,69	700,35	05/01/2010	629,69	20/01/2010	-4,81	-4,81
FTSE&CSE Indices							
FTSE CySE 20 (base 30.11.2000=1000)	507,94	581,57	07/01/2010	481,17	27/01/2010	-5,54	-6,55
FTSE/ATHEX-CSE Banks	1.719,40	2.140,52	08/01/2010	1.634,29	27/01/2010	-12,22	-13,02
FTSE Med 100	7.199,30	7.646,93	11/01/2010	7.009,41	27/01/2010	-1,76	-0,93

Value of volume traded by sector

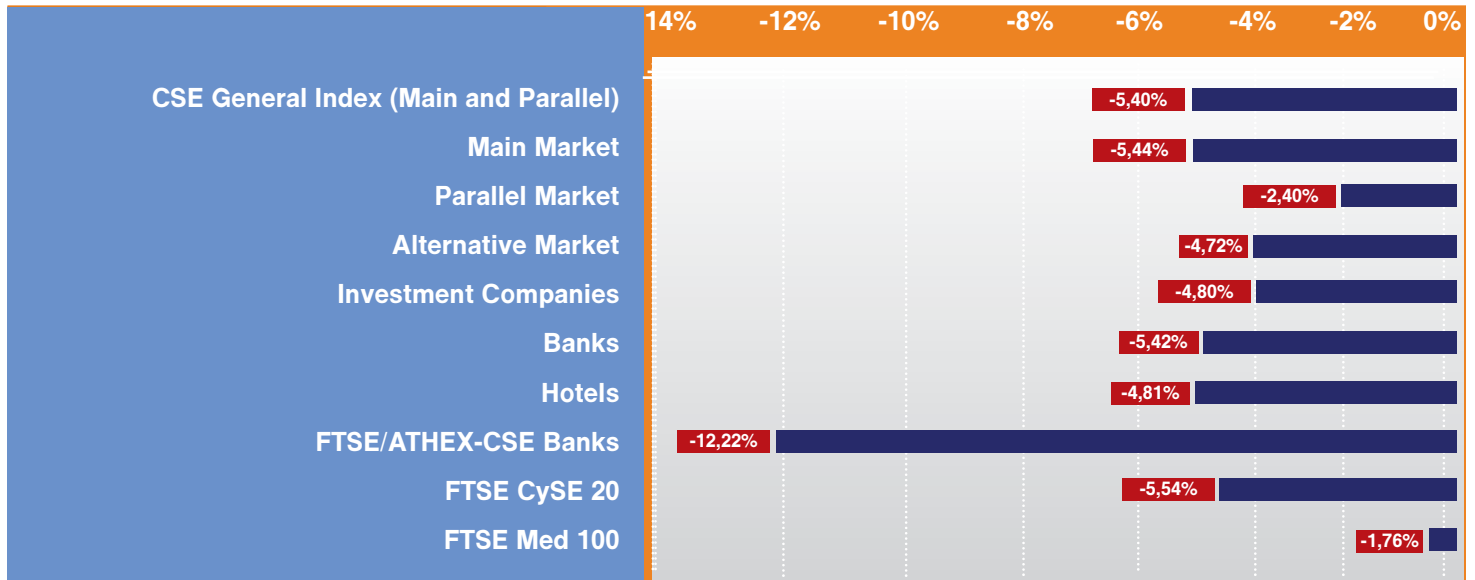
Economic Group*	Volume (€)	Weight %
Financials	68.734.435	96,004
Consumer Services	1.254.949	1,753
Industrials	273.056	0,381
Consumer Goods	434.472	0,607
Telecommunications	3.645	0,005
Technology	108.724	0,152
Basic Materials	230	0,000
Corporate Bonds	786.097	1,098
Government Bonds	0	0,000
Total	71.595.607	100,00

* FTSE Industry Classification Benchmark – ICB.

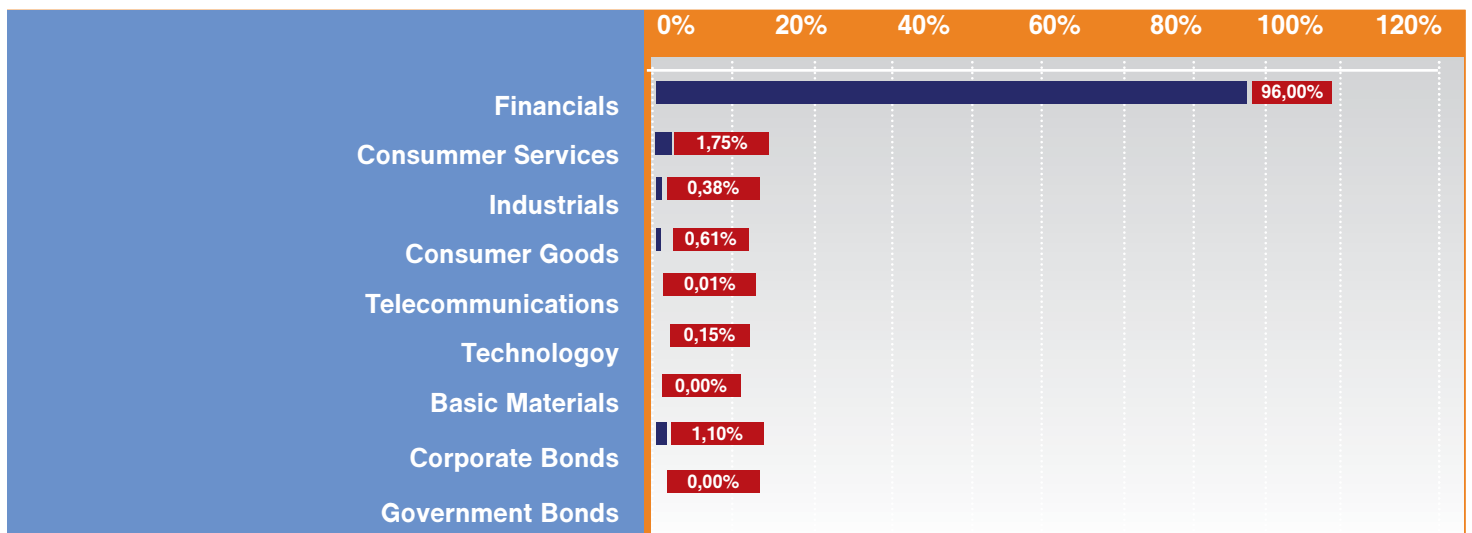
Number of securities traded by sector

Economic Group	Transactions	Securities Traded	Weight %
Financials	19.912	43.712.923	69,95
Consumer Services	1.580	10.364.095	16,59
Industrials	243	969.917	1,55
Consumer Goods	349	4.814.802	7,70
Telecommunications	11	31.148	0,05
Technology	221	1.871.278	2,99
Basic Materials	4	2.005	0,00
Corporate Bonds	111	724.058	1,16
Government Bonds	0	0	0,00
Total	22.431	62.490.226	100,00

Sectoral and special indices performance on the Cyprus Stock Exchange during the month



Economic Group Weighting to value traded during the month



Market Capitalisation by Market

	31/12/2009 (€)	29/1/2010 (€)	% Δ	Weight* %
Market				
Main Market	5.492.500.458	5.137.698.410	-6,46	35,75
Parallel Market	427.190.684	417.877.987	-2,18	2,91
Alternative Market	1.110.316.234	1.048.664.375	-5,55	7,30
Investment Companies Market	157.985.568	150.709.432	-4,61	1,05
Shipping Companies Market	33.179.751	27.324.501	-17,65	0,19
Special Category Market	17.266.410	17.191.473	-0,43	0,12
Special Characteristics Market	82.993.705	95.515.033	15,09	0,66
Shares (Excluding Investment Market)	7.163.447.241	6.744.271.779	-5,85	46,92
Warrants	6.022.716	6.237.595	3,57	0,04
Bonds Market				
Corporate Bonds	1.650.454.046	1.660.463.288	0,61	11,55
Government Bonds	5.201.620.463	5.817.620.463	11,84	40,48
Total	14.173.507.317	14.373.064.962	1,41	100,00

*The weight is calculated to the total Market Capitalisation

Shares with the largest market capitalisation at the end of the month

Company	Market	Market Capitalisation (€)	Weight* %
1 BANK OF CYPRUS PUBLIC COMPANY LTD	Main	2.751.703.173	39,91
2 MARFIN POPULAR BANK PUBLIC CO LTD	Main	1.777.403.738	25,78
3 HELLENIC BANK PUBLIC COMPANY LTD	Main	372.672.519	5,40
4 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD	Parallel	87.042.496	1,26
5 PANDORA INVESTMENTS PUBLIC LTD	Alternative	84.887.041	1,23
6 WOODLAND DESIGNS PLC	Alternative	83.201.280	1,21
7 WOOLWORTH (CYPRUS) PROPERTIES PLC	Parallel	76.797.983	1,11
8 VISION INTERNATIONAL PEOPLE GROUP PUBLIC LTD	Alternative	75.000.000	1,09
9 CYPRUS TRADING CORPORATION PLC	Alternative	65.273.886	0,95
10 DEMETRA INVESTMENT PUBLIC LTD	Investment Co	62.000.000	0,90
Total		5.435.982.115	77,94

*The weight is calculated to the Market Capitalisation(Shares only, including Investment Companies Market)

Market Capitalisation of Corporate Bonds

Corporate Bonds	Market Capitalisation (€)	Weight** %
1 BANK OF CYPRUS PUBLIC COMPANY LTD – CONVERTIBLE CAPITAL SECURITIES	661.461.018	39,84
2 MARFIN POPULAR BANK PUBLIC CO LTD – Capital Securities	251.918.160	15,17
3 Marfin Popular Bank Public Co Ltd – Capital Securities	160.000.000	9,64
4 HELLENIC BANK PUBLIC COMPANY LTD - BONDS 2016	128.145.108	7,72
5 Bank Of Cyprus Public Company Ltd	126.436.506	7,61
6 Alpha Bank Cyprus Ltd -Bonds 2013/2018	100.000.000	6,02
7 HELLENIC BANK PUBLIC COMPANY LTD – Bonds 2019	90.000.000	5,42
8 HELLENIC BANK PUBLIC COMPANY LTD - CAPITAL SECURITIES	42.715.036	2,57
9 Bank Of Cyprus Public Company Ltd – Convertible Bonds 2013/2018	41.638.217	2,51
10 HELLENIC BANK PUBLIC COMPANY LTD - BONDS 2011	37.621.695	2,27
11 K. ATHIENITIS CONTRACTORS DEVELOPERS PUBLIC LTD	10.000.000	0,60
12 AMATHUS PUBLIC LTD - GUARANTEED BONDS 2010	8.047.513	0,48
13 A. PANAYIDES CONTRACTING PUBLIC LTD - BONDS 2004-2011	2.480.035	0,15
Total	1.660.463.288	100,00

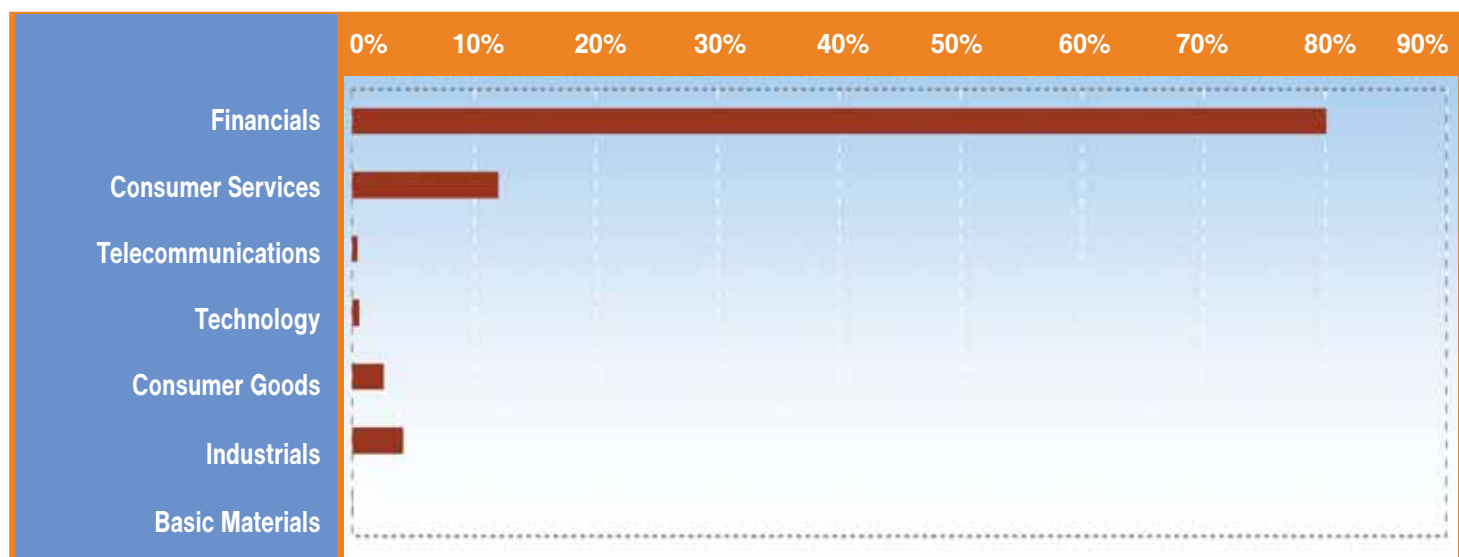
Last traded price is used for the estimation of the market capitalisation

The weight it calculated to the Market Capitalisation of Cor. Bonds

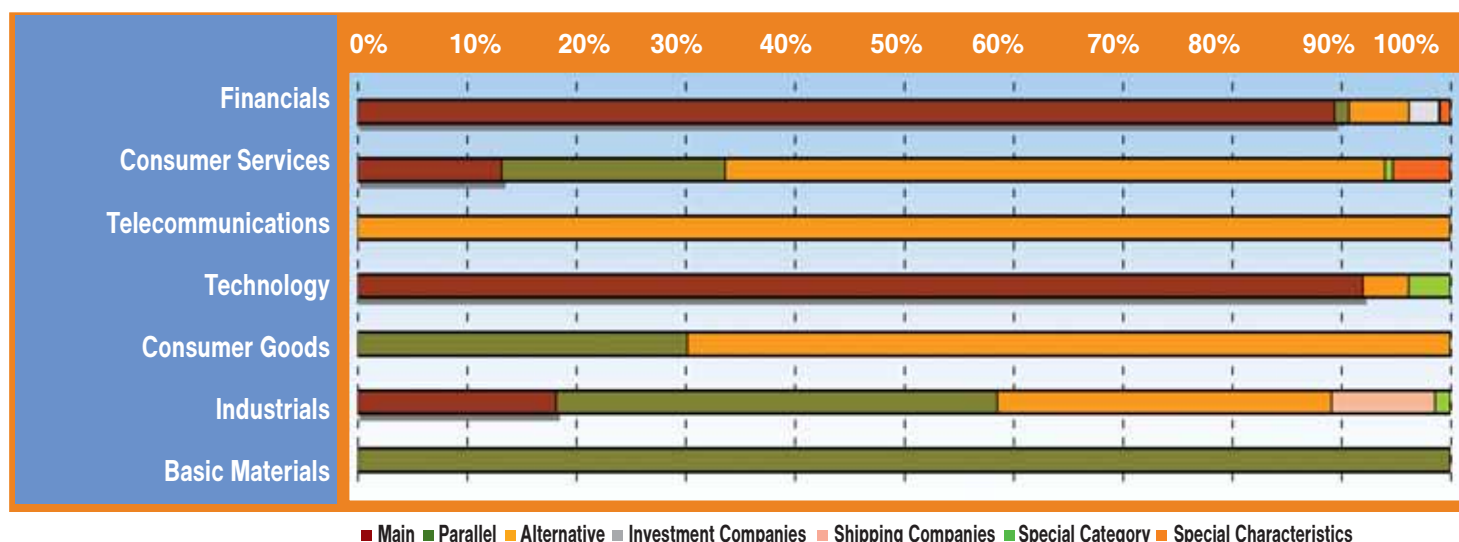
Market Capitalisation per Economic Group

Market Economic Group*	Main (€)	Parallel (€)	Alternative (€)	Investment Companies (€)	Shipping Companies (€)	Special Category (€)	Special Characteristics (€)	% on Total
Basic Materials		5.280.684						0,08
Industrials	52.485.475	116.288.213	88.107.574		27.324.501	4.000.000		4,18
Consumer Goods		53.649.987	123.998.971					2,58
Technology	36.381.406		1.663.973			1.500.000		0,57
Telecommunications			29.639.083					0,43
Consumer Services	109.699.490	169.474.545	501.111.961			5.837.062	43.685.000	12,03
Financials	4.939.132.039	73.184.558	304.142.813	150.709.432		5.854.411	51.830.033	80,13
Total (€)	5.137.698.410	417.877.987	1.048.664.375	150.709.432	27.324.501	17.191.473	95.515.033	100
%Market Capitalisation /Total								
Market Capitalisation (only shares)	74,51	6,06	15,21	2,19	0,4	0,25	1,39	
*FTSE Industry Classification Benchmark – ICB								

Economic Group weighting of Market Capitalisation (shares month end)



Economic Group weighting of Market Capitalisation by Market (shares month end)



■ Main ■ Parallel ■ Alternative ■ Investment Companies ■ Shipping Companies ■ Special Category ■ Special Characteristics

Most traded shares (monthly basis)

Security	Trading Days	Market** %	Volume (€)	Weight %
1 MARFIN POPULAR BANK PUBLIC CO LTD	19	MM	27.863.451	38,92
2 BANK OF CYPRUS PUBLIC COMPANY LTD	19	MM	24.510.234	34,23
3 HELLENIC BANK PUBLIC COMPANY LTD	19	MM	14.800.672	20,67
4 SEA STAR CAPITAL PLC	18	AM	345.231	0,48
5 LIBERTY LIFE INSURANCE PUBLIC COMPANY LTD	18	PM	343.611	0,48
6 LOUIS PLC	19	MM	328.872	0,46
7 DEMETRA INVESTMENT PUBLIC LTD	19	IM	321.015	0,45
8 C.T.O. PUBLIC COMPANY LTD	18	AM	310.722	0,43
9 MARFIN CLR PUBLIC CO LTD	19	PM	146.261	0,20
10 WOOLWORTH (CYPRUS) PROPERTIES PLC	19	PM	109.171	0,15

Securities with best performance (1-month Performance)

Security	Trading Days	Market**	Transaction Price* (€)		% Δ
			December 09	January 10	
1 ALKIS H, HADJIKYRIACOS LTD (W)	1	AM	0,01	0,03	200,00
2 ISXIS INVESTMENT PUBLIC LTD	3	IM	0,03	0,06	100,00
3 FINIKAS AMMOCHOSTOU (WARRANTS)	1	IM	0,03	0,05	66,67
4 PRIMETEL PLC (W 2008/2011)	3	AM	0,02	0,03	50,00
5 UNIFAST FINANCE & INVEST, LTD	1	AM	0,02	0,03	50,00
6 XENOS TRAVEL PUBLIC LTD	12	SM	0,02	0,03	50,00
7 LOGICOM PUBLIC LTD (WARRANT)	7	MM	0,10	0,14	40,00
8 AVACOM PUBLIC COMPANY LTD	16	AM	0,11	0,13	18,18
9 MULTICHOICE (CYPRUS) PU CO LTD	9	AM	0,06	0,07	16,67
10 EUROPROFIT CAP, INVESTORS LTD	1	AM	0,06	0,07	16,67

* Last Trade of the Month

Securities with worst performance (1-month Performance)

Security	Trading Days	Market**	Transaction Price* (€)		% Δ
			December 09	January 10	
1 FINIKAS AMMOCHOSTOU PLC	3	IM	0,40	0,32	-20,00
2 SEA STAR CAPITAL PLC	19	AM	0,09	0,07	-22,22
3 KARAOLIS GROUP PUBLIC LTD	5	AM	0,12	0,09	-25,00
4 ELMA HOLDINGS PUBLIC CO LTD	20	AM	0,08	0,06	-25,00
5 ADVANTAGE CAPITAL HOLDINGS PLC	15	MM	0,25	0,18	-28,00
6 ERMES DEPART, STORES PLC (W)	8	PM	0,07	0,05	-28,57
7 KNOSSOS INVESTMENTS PUBLIC LTD	7	SC	0,03	0,02	-33,33
8 EFREMICO HOLDINGS PUBLIC LTD	2	SC	0,03	0,02	-33,33
9 REGALLIA HOLDINGS & INVEST,LTD	1	IM	0,04	0,02	-50,00
10 CEILFLOOR PUBLIC COMPANY LTD	4	SC	0,04	0,02	-50,00

* Last Trade of the Month

**MM=Main Market, PM= Parallel Market, AM=Alternative Market, SHM=Shipping Companies Market

IM=Investment Companies Market, SM= Special Category, SCM=Special Characteristics

Monthly Market Share of the CSE members
Selected Period 4/1/2010 - 29/1/2010

Rank	Member Code	Members of the Cyprus Stock Exchange	Value of Equities (€)	Daily Average value of Equities (€)	Market Share (%)	Value of Bonds (€)	Notes
1	MF	MEGA EQUITY FIN. SERV. LTD	36.724.887	1.184.674	25,93	25.625	
2	CL	MARFIN CLR (FINANCIAL SERVICES) LTD	30.064.032	969.807	21,23	405.471	
3	CI	CISCO LTD	23.160.685	747.119	16,35	841.866	
4	AS	ATLANTIC SECURITIES LTD	9.995.848	322.447	7,06	110.563	
5	EL	ELLINIKI TRAPEZA (EPEND.) LTD	8.698.096	280.584	6,14	23.380	
6	EB	EFG EUROBANK SECURITIES S.A	6.810.086	219.680	4,81		1
7	GC	GLOBAL CAP SEC & FIN SER LTD	5.450.703	175.829	3,85	11.856	
8	EA	INVESTMENT BANK OF GREECE S.A.	4.471.131	144.230	3,16		1
9	CO	COOP CENTRAL BANK LTD	3.376.456	108.918	2,38	51.540	
10	SS	SHARELINK SEC. & FIN. SER. LTD	3.374.498	108.855	2,38	96.732	
11	AG	ARGUS STOCKBROKERS LTD	3.066.178	98.909	2,17	5.163	
12	AΦ	ALPHA FIN.BROKERAGE AND INV. SER. S.A.	2.477.681	79.925	1,75		1
13	EΘ	NATIONAL P&K SECURITIES S.A	1.557.118	50.230	1,10		1
14	EX	EUROXX SECURITIES S.A.	1.113.262	35.912	0,79		1
15	ΣΙ	PIRAEUS SECURITIES S.A.	557.015	17.968	0,39		1
16	MD	HSBC-PANTELAKIS SEC. S.A.	267.750	8.637	0,19		1
17	ΘΝ	ETHNIKI TRAPEZA ELLADOS (KIPR)	210.672	6.796	0,15		
18	AV	AXIA VENTURES GROUP LTD	189.415	6.110	0,13		
19	PS	PROTON BANK S.A.	49.318	1.591	0,03		1
20	SO	SOLIDUS SECURITY S.A	4.189	135	0,00		1

Notes

1. Members of the Athex Exchange acting as Remote Members of the Cyprus Stock Exchange

CENTRAL REGISTRY- DEPOSITORY STATISTICS

Investors Accounts Period: 04/1/2010 - 29/1/2010

Month	Number of new (Opened) Investors Accounts
2010-01	153

Active Investors mobility

Selected Period: 04/1/2010 - 29/1/2010

Month	Total of Active Investor Shares	Daily average of active Investors Shares	Active Investors Shares mobility
2010-01	5.060	706	2,65

Notes:

1. Active investor accounts indicate the number of investors who have purchased equities or debt in the CSE, a minimum once during the relevant period of time.
2. Daily average is the daily active investors accounts for the relevant period of time.
3. Mobility of active investors accounts indicates the average number of days during which an investor purchased equities in the CSE a minimum once.

Foreign Investors participation to the Market Capitalisation-Month end Selected Period 29/1/2010

Investors Category	Market Capitalisation %
Foreign Investors	9,92

Investors Shares allocation with positive balance based on the number of securities composing their portfolios

Securities	Investor shares Number	%
1	167.316	65,17
2-5	73.330	28,56
6-10	12.359	4,81
>10	3.715	1,45
Total	256.720	100,00