ANNOUNCEMENT

Review of the FTSE MED Index

FTSE Russell has conducted a detailed review of the operation of the FTSE-Med Index for the six-month period from November 2019 to April 2020 in accordance with the Ground Rules of Operation of the Index. Following the relevant assessment by FTSE Russel, the new composition of the Index for the next six months is announced here below in order to inform investors and stakeholders.

During the current review of the composition of the Index and in accordance with the Ground Rules, it is noted that the Index includes sixty-two (62) companies from the Tel Aviv Stock Exchange, twenty-three (23) companies from the Athens Stock Exchange and five (5) companies from the Cyprus Stock Exchange (CSE).

During the next six months, the Index will comprise the following companies: Company Country

1	Teva Pharmaceutical	ISR
2	Nice Ltd	ISR
3	COCA-COLA HBC AG (CR)	GRC
4	Bank Hapoalim	ISR
5	Bank Leumi	ISR
6	Azrieli Group	ISR
7	HELLENIC TELECOM. ORGANISATION (CR)	GRC
8	Elbit Systems	ISR
9	Mizrahi Tefahot Bank Ltd.	ISR
10	Israel Chemicals	ISR
11	Israel Discount Bank	ISR
12	Strauss Group	ISR
13	OPAP S.A. (CR)	GRC
14	First Intl Bank of Israel (5)	ISR
15	Shapir Engineering and Industry Ltd	ISR
16	Amot Investments Ltd.	ISR
17	JUMBO S.A. (CR)	GRC
18	Tower Semiconductor Ltd	ISR
19	Alony Hetz Properties & Inv	ISR
20	HELLENIC PETROLEUM S.A. (CR)	GRC
21	Airport City Ltd	ISR
22	Bezeq	ISR
23	Melisron	ISR
24	Mivne Real Estate	ISR
25	Electra (Israel) Ltd	ISR

	Company	Country
26	Shikun & Binui Ltd	ISR
27	MOTOR OIL (HELLAS) REFINERIES SA (CR)	GRC
28	Energix Renewable Energies	ISR
29	Shufersal Ltd.	ISR
30	EUROBANK ERGASIAS SERVICES AND HOLDINGS S.A. (CR)	GRC
31	Harel Investments & Finance	ISR
32	Gazit Globe (1982) Ltd	ISR
33	Phoenix Holdings	ISR
	Bayside Land Corp	ISR
	Sapiens International	ISR
	NATIONAL BANK OF GREECE S.A. (CR)	GRC
37	Matrix IT Ltd	ISR
38	Big Shopping Centers (2004)	ISR
	LAMDA DEVELOPMENT S.A. (CR)	GRC
40	TITAN CEMENT INTERNATIONAL S.A. (CB)	GRC
41	. ,	
	ALPHA BANK A.E. (CR)	GRC
42 42	Nova Measuring Instruments Ltd	ISR
43	Kenon Holdings	ISR
44	MYTILINEOS S.A. (CR)	GRC
45	FIBI Holdings	ISR
46	TERNA ENERGY S.A. (CR)	GRC
47	Formula Sys	ISR
48	AFI Properties	ISR
49	Fattal 1998 Holdings Ltd	ISR
50	Israel Corporation	ISR
51	Enlight Renewable Energy Ltd	ISR
52	Rami Levi Chain Stores Hashikma Marketing 2006 Ltd	ISR
53	Paz Oil	ISR
54	Oil Refineries	ISR
55	Hilan Tec Ltd	ISR
56	REIT 1 Ltd	ISR
57	Mega Or Holdings	ISR
58	AudioCodes Ltd	ISR
59	Menorah Mivtachim Holdings Ltd	ISR
60	ATHENS WATER SUPPLY & SEWERAGE S.A. (CR)	GRC
61	Partner Communications	ISR
62	Brack Capital Properties	ISR
63	Migdal Insurance & Financial Holdings Ltd.	ISR
64	Clal Insurance	ISR
65	PPC S.A. (CR)	GRC
66		
	VIOHALCO SA/NV (CB)	GRC
67	GEK TERNA HOLDING REAL ESTATE CONSTRUCTION (CR)	GRC
68	PIRAEUS BANK S.A. (CR)	GRC
69	GR. SARANTIS S.A.(CR)	GRC
70	Delek Group	ISR
71	Cellcom Israel Ltd.	ISR
72	Isracard	ISR
73	ADMIE (IPTO) HOLDING S.A. (CR)	GRC
74	Naphtha Israel Petroleum Corp	ISR
75	Delek Automotive Systems	ISR
76	Gilat Satellite Networks	ISR
77	P.P.A. S.A. (CR)	GRC
	Property And Building	ISR
79	AEGEAN AIRLINES (CR)	GRC

80 Delta Galil Industries ISR	
81 IDI Insurance Company Ltd ISR	
82 Sella Capital Real Estate Ltd. ISR	
83 Allot Ltd ISR	
84 BANK OF CYPRUS HOLDINGS PLC CYP	
85 Norstar Holdings Inc. ISR	
86 QUEST HOLDINGS S.A. (CR) GRC	
87 HELLENIC BANK PUBLIC COMPANY LTD CYP	
88 VASSILICO CEMENT WORKS PUBLIC COMPANY LTD CYP	
89 LOGICOM PUBLIC LTD CYP	
90 PETROLINA (HOLDINGS) PUBLIC LTD CYP	

The reviewed index with the above companies will be effective as of Monday, 22 June 2020.

Nicosia, 3 June 2020