

TO : Listed companies (Regulated and Emerging Company Markets)
and Nominated Advisors of the Emerging Market

FROM : Acting General Manager of the Cyprus Stock Exchange

RE : **Proposed new CSE charges**

DATE : 30 September, 2020

CIRCULAR No. : **18-20, 13-20**

Dear Sirs,

We would like to inform you that the Council of the Cyprus Stock Exchange has decided to impose fees/charges for the undertaking/keeping of funds by the CSE, in the framework of a Squeeze-out of a Listed Issuer as follows:

- (i) Charge for the undertaking by the CSE of funds in the framework of Regulation 10(1) of the Regulatory Decision regarding the Clearing and Settlement of Transactions in respect of Dematerialised Securities of the Central Securities Depository and Central Registry following the Acceptance of a Public Bid (RAA 96/2008) as amended – fees to issuers.
- (ii) Fee for the undertaking by the CSE of funds in the framework of Regulation 10(2) of the Regulatory Decision regarding the Clearing and Settlement of Transactions in respect of Dematerialised Securities of the Central Securities Depository and Central Registry following the Acceptance of a Public Bid (RAA 96/2008) as amended – fees to beneficiaries.

The proposed amendments are attached. They are also posted on the CSE website, under “Legal Framework”, “Proposed Legislation”, with the title: Amendment of the Regulatory Decision on the Stock Exchange Markets, RAA 379/2014 – 29/9/2020 – Charges for the undertaking/keeping of funds by the CSE in the framework of a Squeeze-out.

The Cyprus Stock Exchange invites all interested parties to a consultation on the proposed amendment.

Interested parties may therefore submit their views to the CSE by Wednesday 7 October 2020, by email at info@cse.com.cy or fax at 22570308, with the reference: “Consultation on the Amendment of the Regulatory Decision on the Stock Exchange Markets RAA 379/2014 – 29/9/2020 – Charges for the keeping of funds by the CSE in the framework of a Squeeze-out.

We would like to thank you for your cooperation.

Yours truly

Nicos Trypatsas
Acting General Manager

Enclosures

Cc.: Securities and Exchange Commission
CSFSA
SYDEK
Issuers Committee established pursuant to Regulation (EU) 909/2014
Market Participants Committee (Members and Custodians) established pursuant to Regulation (EU) 909/2014

THE SECURITIES AND CYPRUS STOCK EXCHANGE
LAWS OF 1993 TO 2017

RAA 379/2014 Amendment of the Regulatory Decision of the Council of the Cyprus Stock Exchange on the
RAA 500/2014 Stock Exchange Markets published in the Official Gazette of the Republic on 8.8.2014 (RAA
RAA 533/2014 379/2014).
RAA 69/2015
RAA 144/2015
RAA 157/2015 The Council of the Cyprus Stock Exchange, pursuant to the power conferred upon it by Articles
RAA 206/2015 10(2)(e), 33 and 48 of the Securities and Cyprus Stock Exchange Laws of 1993 to 2017 and
RAA 225/2015 Regulation 88 of the Securities and Cyprus Stock Exchange Regulations, has decided to
RAA 303/2015 amend Annex 17 of the Regulatory Decision on the Stock Exchange Markets as follows:
RAA 312/2015
RAA 340/2015
RAA 422/2015
RAA 447/2015
RAA 2/2016
RAA 68/2016
RAA 158/2016
RAA 176/2016
RAA 188/2016
RAA 193/2016
RAA 194/2016
RAA 247/2016
RAA 274/2016
RAA 296/2016
RAA 391/2016
RAA 4/2017
RAA 20/2017
RAA 232/2017
RAA 304/2017
RAA 320/2017
RAA 355/2017
RAA 450/2017
RAA 44/2018
RAA 105/2018
RAA 132/2018
RAA 237/2018
RAA 330/2018
RAA 21/2019
RAA 62/2019
RAA 91/2019
RAA 99/2019
RAA 202/2019
RAA 260/2019
RAA 8/2020
RAA 202/2020
RAA 257/2020
RAA 296/2020
RAA 297/2020
RAA 325/2020

1. With the addition in Table IV thereof, of the following paragraph 8:

8. Charge for the undertaking by the CSD of funds in the €200
framework of Regulation 10 (1) of the Regulatory Decision
regarding the Clearing and Settlement of Transactions in
respect of Dematerialised Securities of the Central
Securities Depository and Central Registry following the
Acceptance of a Public Bid (RAA 96/2008) as amended.

2. With the addition at the end of Table VIII thereof, of the following new paragraph 28:

28. Fee for the undertaking by the CSE of funds in the framework of Regulation 10 (2) of the Regulatory Decision regarding the Clearing and Settlement of Transactions in respect of Dematerialised Securities of the Central Securities Depository and Central Registry following the Acceptance of a Public Bid (RAA 96/2008) as amended.	1% per annum on the funds kept in a bank account. Note: This percentage shall be deducted on the 1 st of January each year, in addition to the account's actual costs (e.g. account maintenance fee, account negative interest rate) and shall be taken into consideration in the calculation and payment to the beneficiary of his fee, when so requested.
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This Decision takes effect fifteen days after its publication in the Official Gazette of the Republic, i.e. on 2020.