

TO : Companies listed on the Cyprus Stock Exchange
(Regulated Market)

FROM : Acting General Manager of the Cyprus Stock Exchange

SUBJECT: Translation of company announcements into English

DATE : 07 December 2020

CIRCULAR NO.: 19-2020

Dear Sirs,

Following previous circulars of the Cyprus Stock Exchange (CSE) concerning the translation of announcements of listed companies into English, we would like to inform you that the CSE will continue, during 2021 (as of the 1st of January 2021), to provide this service to listed companies that wish to have their announcements translated by the Cyprus Stock Exchange.

In order to facilitate listed companies, the Stock Exchange will undertake the translation of the announcements into English for the fee of €350 until the end of 2021.

Further to the implementation of the Mechanism for the Centralised Storage of Regulated Information (OAM) and pursuant to paragraph 5.2.7.5 of Regulatory Decision RAA 379/2014 (as amended), *“The information to be published, with the exception of the financial statements, must be submitted to the Stock Exchange both in Greek and in English. The issuers of the non regulated / organised market may submit all the information to be published either in Greek or in English.”*

It is clarified that according to the practice followed up to this day regarding their financial statements, listed companies are urged to translate their key financial data.

Following the implementation of OAM, the Stock Exchange undertakes to translate the corporate announcements of the companies which fail to comply with the above obligation as provided in Paragraph 5.2.7.5 above, at a minimum cost (€20) per announcement, to be borne by the company.

Therefore, companies which are interested in authorising the CSE to translate their announcements into English, or in renewing the existing authorisation, must

send the attached written declaration to the Cyprus Stock Exchange by 31 December 2020, either by fax (22570308) or by post (c/o Mr. George Philippides, Officer).

We remain at your disposal for any clarifications you may require.

Yours,

Nicos Trypatsas
Acting General Manager

Enclosure

WRITTEN DECLARATION

I, (full name / title) of the company
..... (name), which is listed on the Cyprus
Stock Exchange (CSE), hereby declare our company's interest to authorise the
CSE to undertake the translation into English of the announcements made by the
Company to the Stock Exchange (for the period from 1st January 2021 to 31st
December 2021).

For this purpose, the company shall pay the total fee of €350, either by deposit to
an account of the Cyprus Stock Exchange or by cheque.

Full name:

Title:

Signature:

Company: