

TO : Members of the Cyprus Stock Exchange
FROM : Acting General Manager of the Cyprus Stock Exchange
RE : **Renewal of annual Licence of CSE Members**
DATE : 14 December 2020
CIRCULAR No.: 19-2020

Dear Sirs,

In accordance with the Regulatory Decision of the Council of the Cyprus Stock Exchange RAA 346/2020 and, more specifically, paragraphs 2.3, 2.4, and 2.5 concerning the annual CSE Members licence:

- “2.3. The licence shall be renewed upon the Member’s payment of the fixed annual subscription fee by submitting a statement in writing that, during the period of validity of the licence, it has fulfilled all its obligations towards the Stock Exchange, as derived from the relevant legislation or the Council decisions, and confirming that it intends to do the same in the year in question.*
- 2.4. The statement in writing provided for in the paragraph hereinabove must be signed by a member of the Board of Directors of the Member and its stockbroker representative or representatives.*
- 2.5. A Member that fails to renew its annual licence after the lapse of 15 days from its expiry shall have no right to access the Stock Exchange’s trading system.”*

In light of the above, Members which have not taken all necessary actions for the renewal of their licence are requested to do so by **30/12/2020**.

For any information you may require on this matter, please contact the competent CSE Officers Mrs. Maria Solomou or Mr. Michalis Michael at 22712300.

Yours,

Nicos Trypatsas
Acting General Manager