

TO : Members – Custodians /Listed Companies / Nominated Advisors
FROM : Acting General Manager of the Cyprus Stock Exchange
SUBJECT : **Proposed amendments to CSE Regulatory Decisions**
DATE : 30 March 2021
CIRCULAR No. : 04-2021/ 03-2021/ 03-2021/ 03-2021

Sirs,

We would like to inform you that the Council of the Cyprus Stock Exchange has decided to proceed with the replacement/upgrading of its Regulatory framework regarding the institution of Market Maker on the CSE. For the operation of the institution of Market Maker as well as for purposes of better supervising or providing a more correct supervision of transactions, the CSE will soon implement a new Supervision system, which addresses both these functions.

The draft proposed new Regulatory Decision together with the relevant proposed Annex on the Procedure for acquiring the Market Maker status are attached hereto. These are also posted on the CSE website under ‘Legal Framework’, ‘Proposed Legislation’ entitled: Institution of Market Maker on the Stock Exchange/Supervision System – Proposed New CSE Regulatory Decision.

The Cyprus Stock Exchange invites all interested parties for consultation on the said proposed amendment.

Interested parties may therefore submit their positions and views to the CSE by 5 April 2021, by email to info@cse.com.cy or fax to 22570308, with the following reference: «Consultation for the Replacement of the Regulatory Decision on the institution of Market Maker – CSE Proposed Amendments».

For any clarifications, you may contact the Market and Listing Division, at 22712300 (ext. 3).

Thanking you for your cooperation.

Yours,

Nicos Trypatsas
Acting General Manager

Enclosures

cc.: Cyprus Securities and Exchange Commission

CFSFA

Cyprus Association of Listed Companies (SYDEK)

Issuers Committee under Regulation EU 909/2014

Participants Committee (Members and Custodians) under Regulation

EU 909/2014