

TO : Nominated Advisors of the Cyprus Stock Exchange
FROM : Acting General Manager of the Cyprus Stock Exchange
SUBJECT : **Resignation of Executive/s from the Nominated Advisor**
DATE : 13 April 2022
CIRCULAR No. : **07-2022**

Dear Sirs,

In the context of controlling and confirming that the Nominated Advisors continue to fulfil the criteria for registration in the list of Nominated Advisors and to fulfil their obligations to the issuers, the Cyprus Stock Exchange would like to draw the attention of all Nominated Advisors to the provisions of Paragraph 7.4.1. of RAA 379/2014 (as amended). More specifically:

“Nominated Advisors shall be subject to the control of the Stock Exchange in order to confirm that they continue to fulfil the criteria for registration in the list and fulfil their obligations as regards the issuers for which they act as Nominated Advisors. More specifically, Nominated Advisors shall be obliged to inform the Stock Exchange without any delay in the case of any incident which results in the loss of any of the registration requirements or forms an obstacle for the registration or in case of resignation of any of the persons referred to in paragraph 7.3.2, in the form of Annex 24.”

Based on the above, in the case of resignation of a specialised executive, the Nominated Advisor must immediately notify the Stock Exchange so that the latter does not accept any correspondence (for companies either already listed or in the process of being listed) from persons that no longer bind the Nominated Advisor. Furthermore, the persons resigning cannot produce any documents on behalf of the Nominated Advisor on matters relating to a company in the process of being listed or that is already listed. Such obligation to produce evidence lies exclusively with the legal person which is the Nominated Advisor.

We remain at your disposal for any information you may require.

Thank you for your cooperation to date.

Yours

Nicos Trypatsas
Acting General Manager