TO: Listed Companies of the Emerging Companies Market and

Nominated Advisors of companies on the Emerging Companies

Market

FROM: Acting General Manager of the Cyprus Stock Exchange

SUBJECT: Proposed amendments to CSE Regulatory Decisions -

Nominated Advisors

DATE : 21 April 2022

CIRC. No.: 08-2022

Sirs,

We wish to inform you that the Council of the Cyprus Stock Exchange, in the context of supervising Nominated Advisors and establishing that they continue to meet their requirements for registration to the list of Nominated Advisors, has decided to proceed with marking (*) on the CSE website the Nominated Advisors that do not meet their registration requirements or do not fulfill their obligations. The purpose of the above is to keep investors, market participants and companies interested to be registered fully informed.

In this context, please find attached the draft amendment of the Regulatory Decision on Stock Exchange Markets (RAA 379/204 – as amended).

This proposed amendment is also posted on the Stock Exchange's website, under 'Legal Framework, 'Proposed Legislation' entitled: Proposed amendments to CSE Regulatory Decisions – Nominated Advisors.

The Cyprus Stock Exchange invites all interested parties to a consultation on the proposed amendment.

Interested parties may therefore submit their positions and views to the CSE until 5 May 2022, by email at info@cse.com.cy, or fax at 22570308 using the reference "Consultation on amendments 29/3/2022".

For any clarifications, you may contact Market and Listing Division of the CSE, at 22712300 (ext. 3).

Thanking you for your cooperation.

Yours,

Nicos Trypatsas Acting General Manager

Encl.

cc.: Cyprus Securities and Exchange Commission

CFSFA

Issuers' Committee under Regulation EU 909/2014

Participants' Committee (Members and Custodians) under Regulation EU

909/2014

THE SECURITIES AND CYPRUS STOCK EXCHANGE LAWS of 1993 to 2020

RAA 379/2014	Amendment of the Regulatory Decision of the Council of the Cyprus Stock Exchange on the
RAA 500/2014	Stock Exchange Markets published in the Official Gazette of the Republic on 8.8.2014 (RAA
RAA 69/2015	379/2014).
RAA 144/2015	010/2011/
RAA 157/2015	
	The Council of the Council Steels Evelopera investment to the neuron conformed upon it by
RAA 206/2015	The Council of the Cyprus Stock Exchange, pursuant to the power conferred upon it by
RAA 225/2015	Articles 57 and 126 of the Securities and Cyprus Stock Exchange Laws of 1993 to 2020, has
RAA 303/2015	decided to amend the Regulatory Decision on the Stock Exchange Markets as follows:
RAA 312/2015	
RAA 340/2015	
RAA 422-2015	
RAA 447/2015	
RAA 2/2016	
RAA 68/2016	
RAA 158/2016	
RAA 176/2016	
RAA 188/2016	
RAA 193/2016	
RAA 194/2016	
RAA 247/2016	
RAA 274/2016	
RAA 296/2016	
RAA 391/2016	
RAA 4/2017	
RAA 20/2017 RAA 20/2017	
RAA 20/2017 RAA 232/2017	
RAA 304/2017	
RAA 320/2017	
RAA 355/2017	
RAA 450/2017	
RAA 44/2018	
RAA 105/2018	
RAA 132/2018	
RAA 237/2018	
RAA 330/2018	
RAA 21/2019	
RAA 62/2019	
RAA 91/2019	
RAA 99/2019	
RAA 202/2019	
RAA 260/2019	
RAA 8/2020	
RAA 202/2020	
RAA 257/2020	
RAA 296/2020	
RAA 297/2020	
RAA 325/2020	
RAA 474/2020	
RAA 37/2021	
RAA 74/2021	
RAA 318/2021	
RAA 87/2022	
	1. By adding in paragraph 7.4.4, hereof, after point (c) the following new point (d):

- 1. By adding in paragraph 7.4.4. hereof, after point (c) the following new point (d):
- «(d) Its appearance on the list of Nominated Advisors with the "*" marking".

Provided that the Council will remove the "*" marking when it establishes that the reason that led to its appearance no longer exists."