

TO : All the Members of the Cyprus Stock Exchange

FROM : Acting General Manager of the Cyprus Stock Exchange

RE : **Changes in the size of Orders with an Uncommonly Large Volume and an Uncommonly Large Value**

DATE : 29 December, 2023

CIRCULAR No.: 32 - 2023

Κύριοι,

Dear Sirs,

On 28 December 2023, the Cyprus Stock Exchange proceeded to the annual review of the pre-trade controls concerning the size of orders with an uncommonly large volume and orders with an uncommonly large value, pursuant to article 20 para. 1(b) of Regulation (EU) 2017/584. Orders of financial instruments with an uncommonly large volume mean the pre-trade control of orders with a large volume for Shares and the pre-trade control of orders with an uncommonly large value for Fixed Income titles from the Trading System.

The changes concerning the size of Orders with an Uncommonly Large Volume and Orders with an Uncommonly Large Value will take effect on 2 January 2024. The calculation is made once a year and takes effect on the first working day of each calendar year. The changes have been published in separate files on the CSE website, at the following link:

<https://www.cse.com.cy/el-GR/regulated-market/market-indices/other-information/max-order-volume-value/>

In view of the above modifications, CSE Members are requested to take all necessary actions concerning the pre-trade controls of their daily orders, as well as the re-entry/activation of the good-till orders, if necessary, in case these are affected by the change of their Order Size.

We remain at your disposal for any further explanations.

Yours,

Nicos Trypatsas
Acting General Manager

Cc.: Cyprus Securities and Exchange Commission
CFSFA