

TO : Members – Custodians / Listed companies
FROM : Acting General Manager of the Cyprus Stock Exchange
RE : **Proposed amendment of CSE Regulatory Decisions –
RAA 379/2014 as amended**
DATE : 7 February 2024
CIRCULAR NO. : 03-2024/ 03-2024

Sirs,

We would like to inform you that the Council of the Cyprus Stock Exchange has decided to amend Paragraph 2.2.5 of the Council's Regulatory Decisions on the CSE Markets (RAA 379/2014 as amended) as follows:

Current paragraph:

“The Council shall transfer an issuer back from the Surveillance Market to its prior Market, once it establishes that the reasons that led to its transfer no longer apply.”

Amendment of the paragraph:

“The transfer of an issuer from the Surveillance Market to the Market on which it was trading prior to its transfer shall take place without a decision to this effect by the Council, as soon as the Service establishes that the reasons that led to its transfer no longer apply. Provided that, in case the auditor's report on the issuer's financial statements includes remarks as described in paragraph 2.2.3 (b) και (c), the matter will be put to the Council which shall decide accordingly.”

Please find attached a draft amendment of the CSE Council's Regulatory Decisions (RAA 379/2014 – as amended).

The proposed amendment is also posted on the Stock Exchange website, under “Legal Framework”, “Proposed Legislation”, with title: Proposed amendments to CSE Regulatory Decisions – RAA 379/2014.

The Cyprus Stock Exchange wishes to invite all interested parties to a consultation on the proposed amendment.

Interested parties can therefore submit their views and opinions to the CSE by Tuesday, 13 February 2024, by email at info@cse.com.cy.

For any clarifications, you may contact the Listing and Market Division of the CSE at 22712300 (ext. 3).

Thank you for your cooperation.

Yours

Nicos Trypatsas
Acting General Manager

Encl.

Cc.: Cyprus Securities and Exchange Commission
CFSFA
Issuers' Committee under Regulation EU 909/2014
Participants' Committee (Members and Custodians) under Regulation
EU 909/2014